


INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year
[Where the data of the Return of Income in Form ITR-1(SAHJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)				2024-25
PAN	AABCO3030C			
Name	ONLINE BUILDERS PRIVATE LIMITED			
Address	FLAT-1B, 55 , TOWNSHED ROAD, BHOWANIPORE , KOLKATA , 32-West Bengal, 91-INDIA, 700025			
Status	7-Private company	Form Number	ITR-6	
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	634978721231024	
Taxable Income and Tax Details	Current Year business loss, if any	1	0	
	Total Income	2	1,96,01,640	
	Book Profit under MAT, where applicable	3	0	
	Adjusted Total Income under AMT, where applicable	4	0	
	Net tax payable	5	49,33,341	
	Interest and Fee Payable	6	0	
	Total tax, Interest and Fee payable	7	49,33,341	
	Taxes Paid	8	54,58,606	
	(+) Tax Payable /(-) Refundable (7-8)	9	(-) 5,25,265	
Accreted Income and Tax Details	Accreted Income as per section 115TD	10	0	
	Additional Tax payable u/s 115TD	11	0	
	Interest payable u/s 115TE	12	0	
	Additional Tax and Interest payable	13	0	
	Tax and Interest paid	14	0	
	(+) Tax Payable /(-) Refundable (13-14)	15	0	
This return has been digitally signed by <u>NIRUPAM MAHAPATRA</u> in the capacity of <u>Director</u> having PAN <u>ALRPM1328H</u> from IP address <u>106.212.0.134</u> on <u>23-Oct-2024 18:12:45</u> at <u>KOLKATA</u> (Place) DSC SI.No & Issuer <u>7210956</u> & <u>1964779220CN=SignX sub-CA for Class 3 Individual 2022,OU=Sub-CA,O=FuturiQ Systems Private Limited,C=IN</u>				
System Generated Barcode/QR Code	 AABCO3030C06634978721231024a1e98db451850552f4ed118c36086de362d35415			
<u>DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU</u>				

ONLINE BUILDERS PRIVATE LIMITED

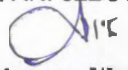
55, Towh Shend road, Kolkata - 700025

CIN: U45400WB2010PTC150160

BALANCE SHEET AS AT 31 MARCH 2024

PARTICULARS	Notes No	Amount in '00	
		AS AT 31 March 2024	AS AT 31 March 2023
I EQUITY & LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	1,000.00	1,000.00
(b) Reserves & Surplus	3	3,00,768.97	1,07,001.70
(c) Money received against Share warrant		-	-
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	24,126.07	-
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	5	3,08,275.48	54,420.60
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	6	5,19,597.27	3,72,614.77
(c) Other Current Liabilities	7	4,68,010.83	87,944.99
(d) Short-Term Provisions		-	-
		16,21,778.62	6,22,982.06
II ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
i) Property, Plant and Equipment	8	1,48,382.99	45,776.24
ii) Intangible assets		-	-
iii) Capital Work-in-progress		-	-
iv) In-tangible assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long term loans and advances	9	2,24,470.55	2,20,299.75
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current investments		-	-
(b) Inventories	10	8,82,386.36	2,75,688.61
(c) Trade receivables	11	1,48,388.23	61,815.21
(d) Cash and cash equivalents	12	88,258.74	1,520.19
(e) Short-term loans and advances	13	68,613.10	10,310.00
(f) Other current assets	14	61,278.64	7,572.04
		16,21,778.62	6,22,982.06
		-	-


As per our report of even date
For ANURAG MATHUR & CO.
Chartered Accountant
FRN: 522619E

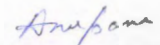

Anurag Mathur
Proprietor



Place: KOLKATA
Date: 05.08.2024

ONLINE BUILDERS PRIVATE LIMITED


Nirupam Mahapatra
Director
DIN: 09577994


Anupam Mahapatra
Director
DIN: 03061446

ONLINE BUILDERS PRIVATE LIMITED

55, Towh Shend road, Kolkata - 700025

CIN: U45400WB2010PTC150160

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

Amount in '00

PARTICULARS	Notes No	AS AT	AS AT
		31 March 2024	31 March 2023
I Revenue from operations	15	23,48,649.34	3,12,222.93
II Other Income		-	-
III Total Revenue (I +II)		23,48,649.34	3,12,222.93
IV Expenses:			
Cost of materials consumed	16	16,22,678.29	2,10,126.60
Other Direct Expenses	17	9,45,782.17	1,64,839.35
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	(6,36,951.75)	(1,23,107.08)
Employee Benefit Expense	19	1,74,197.61	36,617.90
Financial Costs	20	1,143.47	-
Depreciation and Amortization Expense	21	26,685.60	3,922.72
Other Administrative Expenses	22	21,346.68	9,356.29
Total Expenses (IV)		21,54,882.07	3,01,755.78
V Profit before exceptional and extraordinary items and tax		1,93,767.27	10,467.15
VI Exceptional Items - Excess Dpreciation		-	-
VII Profit before extraordinary items and tax (V - VI)		1,93,767.27	10,467.15
VIII Extraordinary Items - Profit on sale of Assets		-	-
IX Profit before tax (VII - VIII)		1,93,767.27	10,467.15
X Tax expense:			
(1) Current tax		-	-
(2) Deffered Tax		-	-
XI Profit(Loss) from the perid from continuing operations		1,93,767.27	10,467.15
XII Profit/(Loss) from discontinuing operations		-	-
XIII Tax expense of discounting operations		-	-
XIV Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV Profit/(Loss) for the period (XI + XIV)		1,93,767.27	10,467.15
XVI Earning per equity share:			
(1) Basic		1,937.67	84.57
(2) Diluted		1,937.67	84.57

As per our report of even date
For ANURAG MATHUR & CO.
Chartered Accountant
FRN: 322619E

Anurag Mathur
Proprietor

Place: KOLKATA
Date: 05.08.2024



ONLINE BUILDERS PRIVATE LIMITED

Nirupam Mahapatra
Director
DIN: 09577994

Anupam Mahapatra
Director
DIN: 03061446

ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

1 SIGNIFICANT ACCOUNTING POLICIES

1.01 CORPORATE INFORMATION

The Company is a Non - Government Private Limited Company incorporated on 03rd June 2010. The Registered Office of the Company is located at 55, Towh Shend Road, Kolkata - 700025 (West Bengal)

The Company is engaged in the business of "Civil Construction and real estate development".

1.022 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Basis of preparation of Financials Statements

The Financial Statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material aspects with the accounting standards notified under Section 133 of the Companies Act, 2013 read together with paragraph 7 of the Companies (Accounts) Rules 2014. The financial statement has been prepared under historical cost convention under accrual basis

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

b. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, revenues and expenses and disclosure financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements which in management's opinion are prudent and reasonable. Actual results may differ from the estimates used in preparing the accompanying financial statements

c. Functional and Presentation Currency

These financial statements are presented in Indian Rupees (Rs.), the company's functional currency. All Financial information presented in Indian Rupee has been rounded off to the nearest lakh as per the requirements of Schedule III of "the Act" unless otherwise stated

d. Current-Non-Current Classification

All assets and liabilities are classified into current and non-current

Assets

- i. It is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- ii. It is held primarily for the purpose of being traded;
- iii. It is expected to be realized within 12 months after the reporting date; or
- iv. It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- i. It is expected to be settled in the Company's normal operating cycle;
- ii. It is held primarily for the purpose of being traded;
- iii. It is due to be settled within 12 months after the reporting date;
- iv. The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities are classified as non-current.

e. Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash and cash equivalents. Based on the above definition and nature of business, the company has ascertained its operating cycle as less than 12 months for the purpose of current / non current classification of assets and liabilities.

f. Property, Plant and Equipment Intangible Assets & CWIP

i. Property, Plant and Equipment

Property, Plant and Equipment are stated at cost less accumulated depreciation. The total cost of assets comprises its purchase price, freight, duties, taxes and any other incidental expenses directly attributable to bringing the asset to the working condition for its intended use and interest on loans attributable to the acquisition of assets up to the date of commissioning of assets.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

ii. Intangible Assets

Intangible assets are recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the Company and cost of the assets can be measured reliably. The cost of intangible assets comprises its purchase price, including any duties and other taxes and any directly attributable expenditure on making the asset ready for its intended use.



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

An item of an intangible asset is de-recognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Subsequent costs related to intangible assets are recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably.

iii. Capital Work In Progress

Capital work in progress are carried at cost, comprising direct cost, related incidental expenses during the construction period, attributable borrowing costs for the qualifying assets and other expenses incurred in connection with project implementation in so far as such expenses relate to the period prior to the commencement of commercial production. Advances given towards the construction of the capital asset outstanding at each balance sheet date are disclosed as capital advances under long term loans and advances.

g Depreciation and Amortisation

Depreciation on Property, Plant and Equipment is provided on written down value method at the rates arrived at on the basis of the estimated economic useful life of the assets. The useful life for building, plant & machinery & leasehold improvements is considered as prescribed in Schedule of the Companies Act, 2013, representing the management's estimate of the useful life of these assets and following consistency with previous year.

Amortization of the intangible asset begins when the asset is acquired and is available for use. It is amortized over the period of expected future benefit. Amortization expense is recognized in the statement of profit and loss unless such expenditure forms part of the carrying value of another asset. The estimated useful life of the intangible assets, amortization method and the amortization period are reviewed at the end of each financial year. Intangible assets are amortized with a finite useful life using the written down value method.

The company's computer software has an estimated useful life of three years as its licence is renewed after every three years.

h Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Sale of Goods

Revenue from sale of goods is recognized on transfer of all significant risks and rewards related to the ownership of such goods to the buyer. Sales are stated net of trade discount, sales return, duties and GST. Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection.

Sale of Services

Revenue is recognized based on contractual terms and ratably over the period in which services are rendered. Revenue from the end of the last billing to the Balance Sheet date is recognized as billed revenues. Revenue from fixed-price and timeframe contracts, where there is no uncertainty as to measurement or collectability of consideration, is recognized based upon the percentage-of- completion method.

Interest Income

Interest income is recognized on time proportion basis on interest rates implicit in the transaction.

Dividend Income

Dividend income is recognised on receipt basis.

Other Income

Other income is recognized based on the contractual obligations on accrual basis. Lease rentals are recognised on a straight line basis over the period of lease.

Other Operating Revenue

Export incentives, production linked incentives and subsidies are recognized when there is reasonable assurance that the Company is complying with the conditions and the incentive will be received.

i Inventories

Inventories are valued at cost or net realisable value, whichever is lower. Cost comprises of all costs of purchase, costs of conversion and other costs incurred in bringing the inventories to their present location and condition and is determined on and is determined on First in First Out (FIFO) method. Net Realizable Value is the estimated selling price in the ordinary course of business less estimated cost of completion and the estimated cost necessary to make the sale.

Raw materials, components, stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials, components and stores and spares is determined on First in First Out (FIFO) basis.

Work in progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct material and labour and a proportion of manufacturing overheads based on normal operating capacity. Cost is determined on First in First Out (FIFO)

j Foreign Currency Transactions

Initial recognition

Foreign currency transactions are recorded in the reporting currency which is Indian Rupee, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Conversion

Monetary assets and liabilities in foreign currency, which are outstanding as at the year-end, are revalued at the year-end at the closing exchange rate and the resultant exchange differences are recognized in the Statement of Profit and Loss at the year

Exchange Differences

All exchange differences are recognized as income or as expense in the period in which they arise.

k Taxation

Income-tax expense comprises current tax and deferred tax.

Current Tax

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws. The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the statement of profit and loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using the tax rates as prescribed in the section 115BAA of the Income Tax Act, 1961.

Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax asset is recognized only to the extent there is reasonable certainty that the assets can be realized in future. However, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax asset on such losses is recognized only if there is a virtual certainty of their realization. Deferred tax assets and liabilities are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is reasonably/virtually certain to be realized.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred tax assets and deferred tax relates to the same taxable entity and the same taxation authority

l Borrowing Cost

Borrowing costs to the extent related / attributable to the acquisition / construction of assets that takes substantial period of time to get ready for their intended use are capitalized along with the respective Property, Plant and Equipment up to the date such asset is ready for use. Other borrowing costs are recognised as expense in the Statement of Profit and Loss in the period in which they are incurred.

m Earning Per Share

Basic EPS

In determining earnings per share, the Company considers the net profit / (loss) after tax and includes the effect of extraordinary items in the profit and loss account. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue and issue of fresh equity shares under IPO that have changed the number of equity shares outstanding at the year end

Diluted EPS

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity share

n Investment

Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

o Provisions, Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimates of the obligation required to settle at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimate

Provision for warranties:

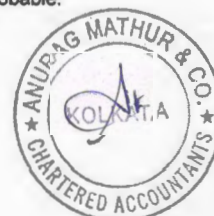
The estimated liability for product warranties is recognised when products are sold. These estimates are established using historical information based on the nature, frequency and average cost of warranty claims and management estimates regarding possible future incidence based on corrective actions on product failures. The timing of outflows will vary as and when warranty claim will arise. The company accounts for the provision for warranties on the basis of information available to the management duly taking into account the current and past technical estimates.

Contingent Liabilities:

Contingent liabilities are disclosed in respect of possible obligations that have arisen from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of future events not wholly within the control of the Company. When there is an obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made

Contingent assets:

Contingent assets are not disclosed in the financial statement unless an inflow of economic benefit is probable.



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

p Cash and Cash Equivalents

Cash and Cash Equivalents in the balance sheet comprise cash at banks, cash in hand, term deposits, and fixed deposits kept as security / margin money for more than 3 months but less than 12 months. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash in hand, bank balances in current accounts and bank deposits, as defined above, as they are considered an integral part of the Company's cash management. The deposits maintained by the Company with banks comprise of deposits, which can be withdrawn by the Company at any point without prior notice or penalty on the principal

q Government Grants and Production Linked Incentives

Government grants:

Government grants are recognised where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. Where the grant relates to an asset the cost of the asset is shown at gross value and grant thereon is treated as capital grant. The capital grant will be recognised as income in the statement of profit and loss over the period and in proportion in which depreciation is charged. Revenue grants are recognised in the statement of profit and loss in the same period as the related cost, which they are intended to compensate are accounted for

Production Linked Incentive:

Production Linked Incentives are recognised as income when, on the basis of the judgment of the management and based on the supporting data with respect to the eligibility conditions, the Company fulfils the eligibility conditions as per the approval letter. The management applies its judgement for the recognition of incentive income based on the management's assessment for likelihood of recoverability.

r Impairment of Assets

The Management periodically assesses, using external and internal sources, whether there is an indication that an asset may be impaired. An impairment loss is recognized wherever the carrying value of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price or value in use, which means the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal.

An impairment loss for an asset is reversed if, and only if, the reversal can be related objectively to an event occurring after the impairment loss was recognized. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

s Research and Development Expenditure

Research and development expenditure that do not meet the criteria for the recognition of intangible assets are recognised as an expense as incurred. Development costs previously recognised as an expense are not recognised as an asset in a subsequent period

t Subsequent Expenditure

Subsequent expenditure is recognised only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and the cost of the item can be measured reliably.

u Cash Flow Statement

Cash flows are reported using the indirect method as per Accounting Standard 3, Cash Flow Statements, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from the operating, investing and financing activities of the company are segregated. The company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents

v Prior Period Adjustment, Extra Ordinary Items And Change In Accounting Policies

Prior period adjustment, extra ordinary items and change in accounting policies having material impact on the financial affairs of the company are disclosed.

B NOTES ON ACCOUNTS

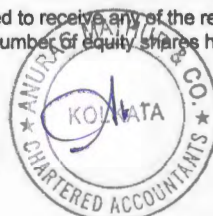
2 Share Capital

		Amount in '00	
	PARTICULARS	AS AT	AS AT
		31 March 2024	31 March 2023
2.1	Authorised 100000 Nos. (Pre Year 100000 nos) Eq Share of Rs. 10/- each	10,000.00	10,000.00
2.2	Issued, Subscribed and Paid-up 10000 Nos. (Previous Year 10000 nos) Equity Share of Rs. 10/-	1,000.00	1,000.00

Rights, preferences and restrictions attached to Shares
Equity Shares

- a The Company has one class of equity shares having a par Value of '10/- each. Each shareholder is eligible for one vote per share held.

- b In the event of liquidation of the company, the holder of Equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Transferability

Share of the company are ordinarily transferable provided:

- a Instrument of transfer submitted to the company is as per format prescribed under the act.
- b Company does not have any lien on shares under transfer.
- c Transferee conveys his consent within stipulated period of issuance of notice u/s 56(2) of the Companies Act, 2013 by the company pertaining to application of transfer of partly paid share made by transferer.

2.3 The Reconciliation of the number of shares outstanding and the amount of share capital

Amount in '00

Opening Balance
Changes during the year
Closing balance

AS AT 31 MARCH 2024		AS AT 31 MARCH 2023	
No of Shares	Amount	No of Shares	Amount
10,000.00	1,000.00	10,000.00	1,000.00
-	-	-	-
10,000.00	1,000.00	10,000.00	1,000.00

2.4 Details of Shareholders holding more than 5% of the aggregate share

- i) Gopal Mahapatra
- ii) Sukesh Roy
- iii) Bikas Dutta
- iv) Aman Verma
- v) Bijay Singh
- vi) Soma Dey
- vii) Shankar Maity
- viii) Anupam Mahapatra
- ix) Nirupam Mahapatra

AS AT 31 MARCH 2024		AS AT 31 MARCH 2023	
No of Shares	% Held	No of Shares	% Held
-	0%	500.00	5%
-	0%	2,000.00	20%
-	0%	1,500.00	15%
-	0%	1,000.00	10%
-	0%	2,000.00	20%
-	0%	1,500.00	15%
-	0%	1,000.00	10%
5,500.00	55%	500.00	5%
4,500.00	45%	-	0%

2.5 Shareholding of Promoters

Shares held by promoters at the end of the year			% Change
Sl No	Name of Promoters	No of Shares	% of Total Share
i)	Gopal Mahapatra	-	0%
ii)	Anupam Mahapatra	5,500.00	55%
iii)	Nirupam Mahapatra	4,500.00	45%

3 Reserve & Surplus

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Profit & Loss account		
Balance B/F	1,07,001.69	98,544.55
Add: Profit/Loss for the year	1,93,767.28	8,457.15
	3,00,768.97	1,07,001.70

4 Long Term Borrowings

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Secured Loan	-	-
Secured against purchase of vehicle under hire purchase arrangement	24,126.07	-
Axis bank	24,126.07	-

5 Other Long Term Liability

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Unsecured Advances - Related Party	3,08,275.48	54,420.60
	3,08,275.48	54,420.60



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND
FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

6 Trade Payable

Amount in ' 00

PARTICULARS	AS AT	
	31 March 2024	31 March 2023
Sundry Creditors		
For Goods	5,09,039.39	3,47,566.41
For Expenses	10,157.88	22,948.36
Audit fee Payable	400.00	2,100.00
	5,19,597.27	3,72,614.77

Trade Payable Ageing Schedule as at 31st March 2024					
Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 Yr	2-3 Yr	More than 3 Years	
MSME	3,46,968.41	-	-	1,62,067.98	5,09,036.39
Others					
Disputed dues-MSME					
Disputed dues -Others					

Trade Payable Ageing Schedule as at 31st March 2023					
Particulars	Outstanding for following periods from due date of payments				Total
	Less than 1 year	1-2 Yr	2-3 Yr	More than 3 Years	
MSME	-	-	-	-	-
Others	2,11,372.79	-	-	1,36,193.63	3,47,566.42
Disputed dues-MSME	-	-	-	-	-
Disputed dues -Others	-	-	-	-	-

7 Other Current Liability

Amount in ' 00

PARTICULARS	AS AT	
	31 March 2024	31 March 2023
Advance from Customer	4,12,468.78	85,497.66
Security Deposit Payable	265.05	265.05
PF Payable	821.74	134.59
ESIC payable	163.77	-
Salary payable	25,849.94	-
GST Payable	27,280.77	1,383.44
TDS Payable	1,160.78	664.25
	4,68,010.83	87,944.99

9 Long term Loans & Advances

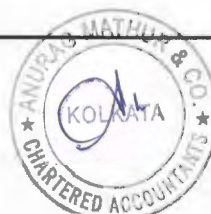
Amount in ' 00

PARTICULARS	AS AT	
	31 March 2024	31 March 2023
Unsecured advance - Related Parties	2,24,470.55	2,20,299.75
	2,24,470.55	2,20,299.75

10 Inventories

Amount in ' 00

PARTICULARS	AS AT	
	31 March 2024	31 March 2023
Raw Material	99,008.92	1,29,262.92
Work in progress	7,83,377.44	1,46,425.69
	8,82,386.36	2,75,688.61



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Note - 8 Property, Plant & Equipments

Amount in '00

DESCRIPTION	PLANT & MACHINERY	COMPUTERS	FURNITURE & FIXTURE	MOTOR CAR	TOTAL
Cost as at April 1, 2023	42,803.81	4,999.03	2,998.53	31,687.44	82,488.81
Additions	80,131.42	4,131.36	3,986.70	41,042.87	1,29,292.35
Disposal	-	-	-	-	-
Cost as at March 31, 2024	1,22,935.23	9,130.39	6,985.23	72,730.31	2,11,781.16
Cost as at April 1, 2022	2,624.00	2,688.00	2,568.85	31,015.56	38,896.41
Additions	40,179.81	2,311.03	429.68	671.88	43,592.40
Disposal	-	-	-	-	-
Cost as at March 31, 2023	42,803.81	4,999.03	2,998.53	31,687.44	82,488.81
Accumalated Depreciation as at April 1, 2023	4,205.13	2,899.96	2,448.48	27,159.00	36,712.57
Depreciation for the Year	15,976.16	3,176.77	495.87	7,036.80	26,685.60
Disposal	-	-	-	-	-
Accumalated Depreciation as at March 31, 2024	20,181.29	6,076.73	2,944.35	34,195.80	63,398.17
Accumalated Depreciation as at April 1, 2022	2,360.93	2,553.60	2,298.31	25,577.01	32,789.85
Depreciation for the Year	1,844.20	346.36	150.17	1,581.99	3,922.72
Disposal	-	-	-	-	-
Accumalated Depreciation as at March 31, 2023	4,205.13	2,899.96	2,448.48	27,159.00	36,712.57
Net Carrying Amount as at March 31 2024	1,02,753.94	3,053.66	4,040.88	38,534.51	1,48,382.99
Net Carrying Amount as at March 31 2023	38,598.68	2,099.07	550.05	4,528.44	45,776.24



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

11 Trade Receivables

Amount in '00

PARTICULARS						AS AT 31 March 2024	AS AT 31 March 2023
Unsecured, Unconfirmed Debts outstanding for a period exceeding six month Other Debts						1,48,388.23	61,815.21
						1,48,388.23	61,815.21
Debtors Ageing Schedule as at 31st March 2024							
Particulars	Outstanding for following periods from due date of payments					Total	
	Less than 6 months	6 months - 1 year	1 - 2 Yrs	2-3 Yrs	more than 3 Years		
Undisputed trade receivables-considered good	1,48,388.23	-	-	-	-	1,48,388.23	
Undisputed trade receivables-considered doubtful	-	-	-	-	-	-	
Disputed trade receivables-considered good	-	-	-	-	-	-	
Disputed trade receivables-considered doubtful	-	-	-	-	-	-	
Debtors Ageing Schedule as at 31st March 2023							
Particulars	Outstanding for following periods from due date of payments					Total	
	Less than 6 months	6 months - 1 year	1 - 2 Yrs	2-3 Yrs	more than 3 Years		
Undisputed trade receivables-considered good	61,815.21	-	-	-	-	61,815.21	
Undisputed trade receivables-considered doubtful	-	-	-	-	-	-	
Disputed trade receivables-considered good	-	-	-	-	-	-	
Disputed trade receivables-considered doubtful	-	-	-	-	-	-	

12 Cash & Cash Equivalents

Amount in '00

PARTICULARS						AS AT 31 March 2024	AS AT 31 March 2023
Cash in hand						9,065.81	1,271.42
Balances with Schedule Bank AXIS BANK						79,192.93	248.77
						88,258.74	1,520.19

13 Short Term Loans & Advances

Amount in '00

PARTICULARS						AS AT 31 March 2024	AS AT 31 March 2023
Advances Recoverable in cash or kind or for value to be received or adjusted							
Advance to Staff						5,000.00	515.00
B D Routray						2,000.00	2,000.00
Jonbro Construction Pvt Ltd						1,000.00	-
Gopal Mahapatra						5,613.10	7,795.00
Advances to capital goods						55,000.00	-
						68,613.10	10,310.00



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND
FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

14 Other Current Assets

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Orissa VAT Deposit	140.00	140.00
TCS Receivable	471.01	-
Tax Deducted at Source	60,667.63	7,432.04
	61,278.64	7,572.04

15 Revenue from Operation

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Construction Contract Receipts	23,48,649.34	3,12,222.93
	23,48,649.34	3,12,222.93

16 Cost of Material Consumed

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Opening Stock	1,29,262.92	-
Purchases	15,92,424.29	3,39,389.52
	17,21,687.21	3,39,389.52
Less: Closing Stock	99,008.92	1,29,262.92
	16,22,678.29	2,10,126.60

17 Other Direct Expenses

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Carriage & Shifting Charges	39,847.10	7,622.60
Oil & Lubricants & Gases	92,759.13	9,607.36
Labour Charges	6,68,533.12	1,31,494.11
Equipment Hire Charges	30,192.69	5,367.42
Machinery Repair & Maintenance	49,012.98	10,747.86
Site Electricity Expenses	15,374.14	-
Site Expenses	30,002.01	2,010.01
Security Services Expenses	5,527.09	-
Material testing Charges	3,887.97	-
Labour Cess	8,287.14	-
Labour Welfare	2,358.80	-
	9,45,782.17	1,64,839.35

18 Change in Inventories

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Work-in-progress		
Opening WIP	1,46,425.69	23,318.61
Closing WIP	7,83,377.44	1,46,425.69
	(6,36,951.75)	(1,23,107.08)



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND
FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

19 Employees Benefit cost

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Salary & Bonus	1,59,308.71	35,291.59
Director Remeuneration	9,600.00	-
Staff Welfare	2,117.93	406.14
Cont to Funds	3,170.97	920.17
	1,74,197.61	36,617.90

20 Financial Costs

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Interest on Vehicle Loan	1,143.47	-
	1,143.47	-

21 Depreciation and Amortisation

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Depreciation	26,685.60	3,922.72
	26,685.60	3,922.72

22 Other Administrative Expenses

Amount in '00

PARTICULARS	AS AT	AS AT
	31 March 2024	31 March 2023
Bank Charges	184.49	58.47
ROC Fees	250.00	50.00
GST Late fee	1,358.25	28.70
Miscellaneous Expenses	1,872.70	2,312.01
Guest House Expenses	3,573.00	735.00
Repair & Maintenance	449.95	307.00
Courier & Postage	89.91	28.77
Donation & Subscription	748.00	375.00
Electricity Expenses	-	11.16
Insurance Expenses	712.89	251.64
Telephone, Internet & Mobile Exp	684.59	140.91
Printing & Stationary	593.11	40.63
Software Purchase	86.50	435.00
Puja Expenses	50.00	10.00
Travelling & Tour Expenses	5,262.97	4,172.00
Legal & Professional Expenses	438.14	-
Vat assessment Due Payment	1,211.86	-
Advertisement	1,263.32	-
Office Rent	1,700.00	-
Professional tax	117.00	-
Trade Licence	300.00	-
Auditor's Remuneration	400.00	400.00
	21,346.68	9,356.29

23 Contingent Liability not Provided for

Income tax demand of Rs. 10339060/- for AY 2012-13 against which the Company has preferred an appeal before appropriate authorities.

24 The Company has not revalued any Property, Plant and Equipment (including Right-of- Use Assets) asset.

25 The Company does not have any contractual obligation towards any other short term or long term employee benefits. Accordingly, no provision

26 COVID-19 impact on business operations of the Company:

The Management has made an assessment of the impact of COVID-19 and is taking necessary steps to respond to the challenges of COVID in

27 The Company has only one business & geographical segment namely viz. manufacturing of leather goods and sale thereof. In view of this, no



ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

- 28** Neither any proceedings has been initiated during the year nor proceedings pending against the company for holding any benami property under Benami Transaction (Prohibition) Act 1988 and rules made there under.
- 29** Relationship with Struck off Companies under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956:
The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of
- 30** The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- 29** Compliance with number of layers of companies:
The company does not have any subsidiaries. Hence clause (87) of section 2 of the Act read with the Companies (Restriction on Number of
- 30** Compliance with approved Scheme(s) of Arrangements:
The Company has not entered into scheme of arrangement . Hence no such effect of such Scheme of Arrangements have been accounted for in
- 31** Utilisation of Borrowed funds and share premium:
- (i) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries
 - (ii) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- 32** Company has not been declared wilful defaulter by any bank or financial institute during the year
- 33** Undisclosed Income:
The company does not have any undisclosed income which is not recorded in the books of accounts that has been surrendered or disclosed as
- 34** Related Party Disclosure - AS 18
Related party relationship and transaction warranting disclosure under AS-18 prescribed under The Companies (Accounting Standard) Rule, 2016 as under

Nature of Relationship	Name of related parties
1 Key Management Personnel (KMP)	Nirupam Mahapatra Anupam Mahapatra
2 Enterprises with common director / Entity having significant influence	Skyscraper Projects Pvt Ltd Skyscraper Township Pvt Ltd Jonbro Construction Pvt Ltd MRP Skyscraper Developer Pvt Ltd Skyscraper Infracon Pvt Ltd Jonbro Enclave Pvt Ltd
3 Relative of KMP	Gopal Mahapatra

Note: Related Parties has been Identified by management

Related parties transaction

The following table provides the total amount of transaction that have been entered into with related parties for the relevant financial year

Director Salary
Nirupam Mahapatra
Anupam Mahapatra



31 MARCH 24	31 MARCH 23
6,000.00	-
3,600.00	-

ONLINE BUILDERS PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNT ANNEXED TO AND FORMING PARTS OF THE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

Closing Balance with related Parties

The following table provides the closing balance with related parties for the relevant financial year

Loans & Borrowings

Skyscraper Infracon (P) Ltd
Skyscraper Township Pvt Ltd

Loans & Advances

Gopal Mahapatra
Skyscraper Projects (P) Ltd
Skyscraper Infracon (P) Ltd
MRP Skyscraper Developer (P) Ltd
Skyscraper Township Pvt Ltd

	31 MARCH 24	31 MARCH 23
	-	54,420.60
	3,08,275.48	-
	5,613.10	7,795.00
	76,104.67	74,704.67
	75,774.58	38,534.04
	72,591.30	72,591.30
	-	34,469.74

35 Disclosure of Ratio

PARTICULARS	Numerator	Denominator	AS AT	AS AT
			31 March 2024	31 March 2023
Current Ratio	Total current assets	Total current liabilities	1.26	0.77
Debt Equity Ratio	Debt consists of borrowings and lease liabilities	Closing Total equity	0.08	NA
Debts Service Coverage Ratio	Earning for Debt Service = Net Profit after taxes + Non cash operating Exp + Interest + Other non cash adjustment	Debt service = Interest and lease payments + Principapl repayments	NA	NA
Return Of Equity Ratio	Profit for the year less Preference dividend (if any)	Closing Total equity	0.64	0.08
Inventory Turnover Ratio	Cost of goods sold	Avarage inventory	4.15	2.99
Trade Receivable Turnover Ratio	Revenue from operations (Gross)	Closing trade receivables	15.83	5.05
Trade Payable Turnover Ratio	Cost of goods sold (Gross)	Closing trade payables	4.86	1.45
Net Capital Turnover Ratio	Gross Revenue from operations	Closing Capital employed = Total assets - Current liabilities	3.05	1.56
Net Profit Ratio	Profit after tax for the year	Revenue from operations	0.08	0.03
Return On Capital Employed	Profit before tax and finance costs	Closing Capital employed = Total assets - Current liabilities	0.31	0.05
Return On Investment	Profit after tax for the year	Op Shareholders fund = Op Share Capital + Op Reserve and surplus	1.79	0.08

36 No provisons for interest has been provided during the year on unpaid bill of suppliers covered under MSME Development Act, 2008 where outstanding balance is beyond the limit prescribed in that Act, as the requisite declaration has not been received.

37 Figure of previous year has been regrouped and rearranged wherever necessary

As per our report of even date
For ANURAG MATHUR & CO.
Chartered Accountant
FRN: 322619E

Anurag Mathur
Proprietor

Place: KOLKATA
Date: 05.08.2024



ONLINE BUILDERS PRIVATE LIMITED

Nirupam Mahapatra
Director
DIN: 09577994

Anupam Mahapatra
Director
DIN: 03061446